



Merchandise Consignment Terms and Conditions Disclosure

Condition of Acceptance:

Items for consignment are accepted in new or like new condition only. Consignor must disclose if any items have been altered in any way, including but not limited to, sizing smaller or larger, altering appearance in any way, or any changes in trim or hardware prior to acceptance of consignment. Consignor states that all items have been cleaned. By consigning or leaving items for consignment, I understand that Swap may not see or recognize all or any damages, stains, or alterations at the time they are accepted. Swap may return any items to me that are damaged, stained, or altered after the initial check in. Pick up terms and conditions apply as indicated below under Pick Ups.

Lawful Owner

By agreeing to the Merchandise Consignment Terms and Conditions Disclosure, signing the Consignment Contract, and placing items for sale at Swap, you guarantee that all items given to Swap for sale are lawfully and entirely owned by you or you are acting on behalf of a person(s) who have given you authority to sell such items of their behalf.

Authenticity of Merchandise:

Only original, authentic designer items are accepted by Swap for consignment. By submitting items for consignment, you the “consignor” states that the items are authentic and not counterfeit or knock offs. Any label, trademark insignia, logo, design, authenticity information, embossment are authentic of the designer it represents to the full knowledge of the consignor. Swap reserves the return any non-authentic items to the consignor. Pick up terms and conditions apply as indicated below.

Consignment Period:

The consignment period is 60-75 days from the date of acceptance. Swap reserves the right to return any items at any time during or prior to the expiration of the consignment period. Once the consignment period is completed, you may pick up your unsold items at Swap within 10 business days or we can donate it to a local charity. Please let us know in advance if you would like Swap to donate your items. You can call or visit the store 75 days following the drop off period to claim any unsold item. Swap reserves the right to donate the clothes 85 days following the original consignment date. Swap is not responsible for lost, damaged, or stolen items.

Pricing:

The staff at Swap will price your items at approximately 30-40 of retail value. The pricing may be more or less depending on demand, style, current inventory, and current trends. The original set price will be the price on that item for thirty (30) days. On the thirtieth (30) day, the item will be discounted by 20%. On the forty fifth (45th) day through the 60th day, the item will be marked down by 40%. If the item is still seasonal, we will keep it on the rack from the 60th-75th day at 60% off. Pricing on items may be changed after recorded in the consignors account after the initial drop off if Swap has determined an error in the original pricing. Swap reserves the right to make these adjustments writing a reasonable amount of time without any consent from the consignor prior to the price change. Swap may reduce prices for special discounts and sales.

Commissions:

Forty percent (40%) of the agreed selling price (full, marked down, or discounted) as noted in the Pricing and Discounts sections will be paid to the consignor. Payments are mailed on the 15th of each month for items sold in the previous months first to last day. Checks will only be mailed if the total amount due exceeds \$30.00. If your account balance is less than \$30, you will be paid in cash. You can collect your payment after the 15th of each month for the previous month. If the consignor chooses to keep money on account to use at Swap in lieu of receiving payment, they will be given an additional 10% commission on their items sold (totaling 50%).

Consignor Name (Please Print) Date

Address Zip Code

Phone Email

Consignor Signature

-Please check whether you would like 40% commission or 50% store credit.

_____ 40% Commission _____ 50% Store Credit

-Please check whether you would like your items donated or returned if we cannot consign them or in the case that they do not sell.

_____ Donate _____ Return